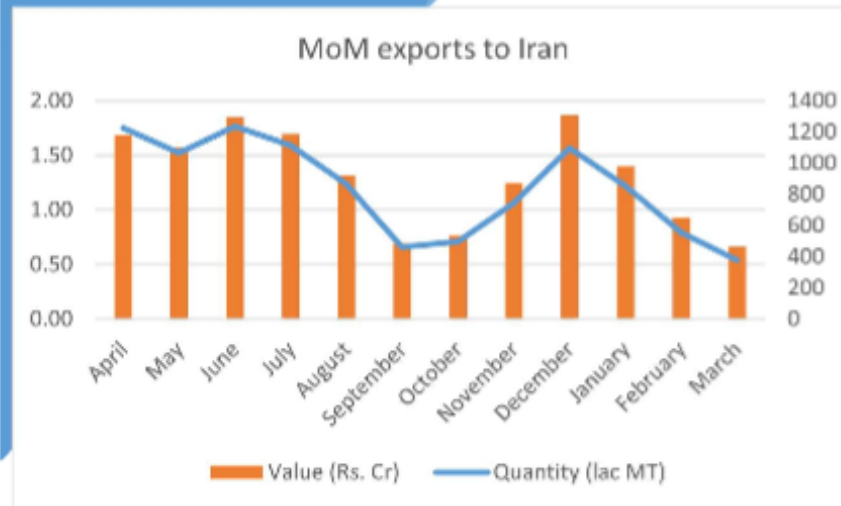


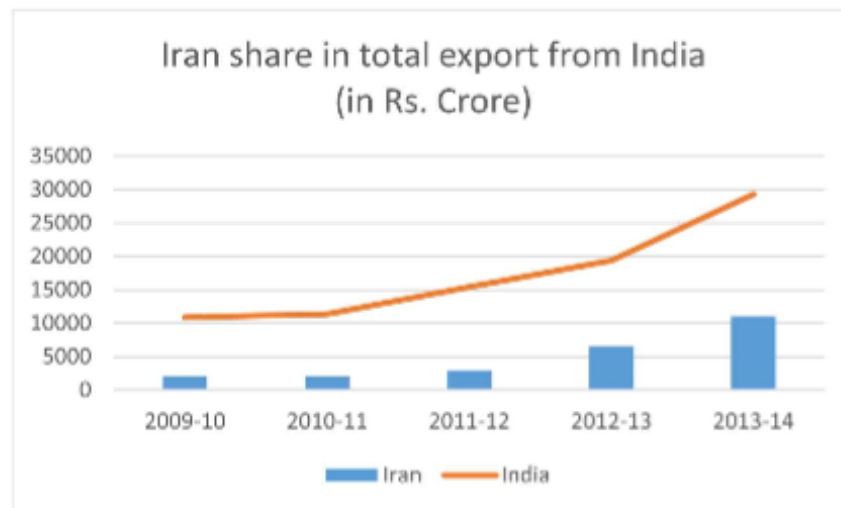
## More trouble for Basmati Rice exporters

There seems to be no end to the woes of Basmati rice exporters to Iran. Post the implementation of enhanced documentation by Iran for its basmati rice import coupled with revision in the accepted arsenic level which has been revised to 120 ppm from 150 ppm, Iran has increased the import duty to 40% from the current levels of 22%.

These norms / certifications which have been imposed since Jan 2014 has already reduced the exports to Iran to one third level to what it was in December 2014.



India's Basmati rice export is so much dependent on Iran that over the last 5 years the total export share to Iran has increased from 18% to almost 40% and this increase is more significant when the total Basmati Rice exports from India has treble in last 5 years.



**Disclaimer:** The views above expressed are purely based on personal opinion and may differ from future market trends. Any query regarding the commodity updated in this mail or any other Agri Commodity can be reported to us via mail or call at the given contact details.



Basmati rice export to US may surge as USEPA (United States Environment Protection Agency) has fixed the maximum permissible limit for the tricyclazole fungicide in India Basmati Rice imports at 3 ppm.

The US authorities has been rejecting consignments from India since August 2011 on detection of traces of tricyclazole in them.

The shipments to Iran may eventually increase in some time as Pakistan, the only other supplier of basmati-type rice to Iran, has lower stocks and has no formalised barter trade system with Iran